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Libertas UK
FREEDOM-IS-PRICELESS

NO TO CBDC's

A central bank digital currency, (CBDC), is a form of electronic money issued by the Bank of England. In the UK, this will be introduced as BRITCOIN.

Why should you be worried about CBDC's?

CBDC's will eliminate your ability to transact anonymously, giving complete traceability and transparency to the bank of England and government.

Eventually, there will be no option to hold physical cash in a CBDC economy. You will be unable to withdraw your money and hold it physically. You may think this is already the case using chip & pin and touch-less, but CBDC's are different. They can be made programmable, enabling several worrying properties to be implemented.

CBDC's would enable a currency expiration policy. Your money could be programmed, so that if you don't spend a certain amount within a certain time frame, it'll expire or attain a negative interest rate. China has already tested expiry policies with its own CBDC. This will limit your ability to save.

CBDC's would also lead to commercial banks having a diminished role. It's likely lending decisions will be made by the bank of England or government, thus giving them complete control over you and your money.

Programmability could also mean your money is switched off.
E.g. Say if you were to express a political opinion on social media, which was considered offensive or extremist, your money could be switched off or you could be fined via your digital wallet. Your opinions could render you penniless.
Who deems what is offensive and what isn't? Want a mortgage or business loan? They will need to check if you've been adhering to the current political dogma.

Is it offensive to only accept there are two genders and not sixty eight?
Is it extremist to disagree with lockdowns or mandatory vaccines?
Is it extremist to oppose military intervention in other countries and protest against it? Is it deemed offensive and extremist to question your child's school curriculum?

Another form of control is over how you spend. If you have a particular diet that isn't deemed appropriate by the government, your choice can be taken away from you. If in their opinion you've eaten too much meat and your carbon footprint is deemed too large, you could be blocked from making a purchase, and steered into buying an alternative. Perhaps a GMO meat free version, or one made from insects. (The latter isn't a joke) these processes are already being installed.

Your ability to travel could also be affected. Try filling up your car or recharging it, if the government feel your travel isn't essential.

CBDC's also give the bank of England and government, the power to implement policy via stimulus tools, which can increase or decrease the spending/velocity of money, and might not necessarily be equally applied to everyone.

The data gathered on your individual spending, saving and investing habits, coupled with the digital identification infrastructure, will mean the bank and government, will have enough information to tailor its monetary policy to individuals and groups. For example, if it is known that lower earners have a higher propensity to consume, money can be directly delivered to those people. Worse, while the bank of England is labelled "independent", personalised monetary policy could become politicised. A government could segment its voters, identify communities where it is behind in the polls, and deliver money to these groups. Thus blackmailling them. This could create further divisions, between class, race, religion and sex.

This could also lead to a form of dictatorship. It may sound far fetched, but the recent behaviour by our governments should have you worried about the direction we are heading to.

It should be clear to see how the CBDC's can be used to control you. It won't just be your government doing this. 'Corporate "stakeholders", through the lobbying of our government, will also have a form of control. Unelected bureaucrats, members of the World Economic Forum (WEF).

Taken collectively, the issues of traceability, absence of physical cash and programmability raise important ethical questions. It also raises the likelihood of personalised monetary policy.

All these powers could be used by the government and stake holders to force your spending habits. This is a direct attack on our democracy and your personal freedoms.

Libertas feels these are matters you should all be aware of, and do your utmost to stop. The alternative is a chain around your neck - one without, you won't be able to buy or sell.

Your money should be your own. Your autonomy is your individuality.
Your democracy is a right. Your freedom is priceless.

Say no to CBDC's. Please spread this message. Wake people up to what's being planned. This isn't a conspiracy theory, its happening and its up to you to stop it.

To find out more join us on the Telegram app: t.me/Libertasuk

Thank you.

Libertas